

S.B.C. meeting - 5/29/53 (2) (cont.)	(12)
#536 Holland, Mich. (15,742 pop. in '50)	
Total cost \$280,500.	
*130% cost for addition.	(Min-9:00 -)
Old space 440'.	
- New " 1082.	
Gain 642.	
Est sales - 450 M. (vary from 400 M. to 550 M.) - est. prof. 40 M.	
Act. " 211 M in '52. - Act. net 27 M.	
New bldg. add. to left 46'.	
✓ Approved.	
426 Rochester, Minn. (cc.)	(29,600 pop.) (Trade area) Packing + Dairy.
2 Mayo town ..	
We have good location - 3rd best on this corner.	
A new outlying development <sup>(approximately)</sup> out of Rochester - we turned it down.	
" We think E.W.M. downtown is doing 760 M. "	
✓ Do something. - ?	
261 Danville, Ill.	
Discuss space for subleasing (needs) -	
✓ Subletting some of our space. (3 lots)	
5/29/53 (cont'd) - 3:05 - (not tenancy)	
Baltimore - Anne Arundel Co. - (H.E. M.)	
11th ave + University Hwy. (Brooklyn Park + Shop.)	
Est. sales 53.50 M. (J.G. Keays 300 M); act. prof. 23 M. (6.5% of sales) 10% others.	
Constr. Cost = 135 M. - Min. rent 13,500 1/4% of sales; base term 5 yrs. 2/3	
Get opinion of dist. off (M of)	
2449 Northampton, Mass.	
391' of stores (our smallest store) (44x79)	
Landlord offers to reduce rent from 6000 to 5000, after we decided to move.	